



SM Auto Stamping Limited



Manufacturers of sheet metal pressed components & welded assemblies for Automobile & Electrical OEMs.
GSTIN. : 27AAKCS1177K1ZX CIN NO.: L27109MH2006PLC163789

To,
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai- 400001.

Date: 29th May, 2024

Dear Sir/Madam,

Scrip Code: 543065/Scrip ID: SMAUTO

Sub: Audited Standalone Financial Results of the Company along with Audit Report for the Half Year and Financial Year ended 31st March, 2024, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of SM Auto Stamping Limited (“**The Company**”) in their meeting held on Wednesday 29th May, 2024, at 11:00 a.m. (IST) at E-23, MIDC-Malegaon, Sinnar, Nashik-422 113 had approved and adopted Audited Standalone Financial Results along with Audit Report for the Half Year and Financial Year ended 31st March, 2024.

The Financial Results along with Audit Report are enclosed herewith and will also be made available on the website of the Company at www.smautostamping.com in considerable time.

Kindly take note on your record and acknowledge the receipt of same.

Yours Faithfully,

For **SM AUTO STAMPING LIMITED**

Pawan Mahajan
Company Secretary & Compliance Officer
Membership No.: A65674
Encl. as above

Registered Office : J-41, MIDC Ambad, Nashik - 422010, Maharashtra, INDIA
Telephone : +91-253-6621106/07.
II Plant : C-13, MIDC Ambad, Nashik - 422010, Maharashtra, INDIA
Telephone : +91-253-6621102, 6621103, 6621104
Sinnar Plant : B-198, MIDC, Malegaon, Sinnar, Nashik - 422113. Maharashtra, INDIA
Telephone : +9102530230009
Website : www.smautostamping.com **email** : sales@smautostamping.com

S. R. RAHALKAR AND ASSOCIATES

CHARTERED ACCOUNTANTS

Flat No. 1, "A" Wing, Bhumi Exotica Appt., Near Rathi Amrai, Near Chopda Lawns, Swami Vivekanand Road,
Off Gangapur Road, Nashik - 422013. • Ph.: 2575093, 2581597, E-mail : srr.assoc@gmail.com

Auditor's Report on Standalone audited financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for half year ended and year ended March 31, 2024

To the Board of Directors of SM Auto Stamping Limited

1. We have audited the accompanying standalone financial Results of **SM Auto Stamping Limited** for the half year ended March 31, 2024, and the year-to-date results for the period 01/04/2023 to 31/03/2024, attached herewith, being submitted by company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [Last amended on February 7, 2023].

Preparation of this statement is the responsibility of the company's Management and is approved by the Board of Directors. The statement, as it relates to the half year ended March 31, 2024, has been compiled from the related interim financial statements prepared in accordance with Accounting Standards for Interim Financial Reporting (AS 25) and as it relates to the year ended March 31, 2024, has been compiled from the related annual financial statements prepared in accordance with Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statements based on our audits of such interim condensed standalone financial statements and annual standalone financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Management, as well as evaluating the overall presentation of the financial statements.



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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

3. In our opinion and to the best of our information and according to the explanations given to us, these half yearly financial results as well as the year-to-date results are:
 - a. Presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 and
 - b. Gives a true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India of the **Profit** and other financial information of the company for the half year and year ended March 31, 2024.
4. Based on our audit conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matters in the Notes to the financial results:
 - a. Note 4 to the financial results which state that Trade Payables' and Trade Receivables' balances are subject to confirmation, reconciliation and consequential adjustment if any.
Our opinion is not modified in respect of these matters.
6. The statement includes the results for the half year ended on 31st March, 2024 being the balancing figure between audited figures in respect of the full financial year and the published audited year to date figures up to six months ended September 30th 2023.



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CHARTERED ACCOUNTANTS


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7. The company has exercised the buyback of shares during the year of 6,00,000 shares of Rs.60/- per share. The expenditure incurred on account of buyback of shares of Rs.19,04,908/- are debited to Reserves and Surplus Account.
Our opinion is not modified in respect of these matters.

Place: Nashik
Date: 29/05/2024



For S.R. Rahalkar & Associates
Chartered Accountants
Firm Registration No.108283W


S.R. Rahalkar
Partner

Membership Number - 014509
UDIN: 24014509BKAFOI7946

SM Auto Stamping Limited
J-41, MIDC, Ambad, Nashik-422010, Maharashtra(India)
CIN. : L27109MH2006PLC163789

Annexure I
Standalone Financial Results for the Year Ended 31/03/2024
(Amount in Lakhs)

Particulars	Six months ended on	Preceding six months ended on	Corresponding Six months ended on	Current year ended on	Previous year ended on
	31-03-2024	30-09-2023	31-03-2023	31-03-2024	31-03-2023
	Audited	Audited	Audited	Audited	Audited
I Revenue from Operations					
a Net Sales from Operations	3,113.18	3,643.18	3,340.44	6,756.37	6,866.33
b Other Operating Income	-	-	-	-	-
Total	3,113.18	3,643.18	3,340.44	6,756.37	6,866.33
II Other Income	42.31	42.26	47.98	84.57	148.77
III Total Revenue (I+II)	3,155.49	3,685.44	3,388.42	6,840.94	7,015.10
IV Expenses					
a Cost of Materials consumed	2,363.44	2,628.55	2,612.40	4,991.98	5,161.14
b Purchases of Stock-in-Trade	-	-	-	-	-
c Changes in Inventories of Finished Goods, work-in-progress and stock in trade	(285.24)	125.83	(33.10)	(159.41)	13.22
d Employee benefits expense	399.03	389.34	325.14	788.37	677.81
e Finance costs	41.01	63.70	53.09	104.71	126.50
f Depreciation & amortisation Expense	64.64	67.27	68.67	131.90	121.39
g Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	253.58	242.17	241.75	495.75	475.13
Total Expenses	2,836.46	3,516.85	3,267.95	6,353.30	6,575.19
V Profit/(Loss) before Prior Period items , extraordinary items and tax (III-IV)	319.04	168.60	120.47	487.63	439.91
VI Prior Period Item	3.77	-	-	3.77	(4.91)
VII Profit/(Loss) before extraordinary items and tax (V-VI)	315.26	168.60	120.47	491.41	444.82
VIII Extraordinary Items (Net of tax expenses)	-	-	-	-	-
IX Profit/(Loss) before tax (VII-VIII)	315.26	168.60	120.47	491.41	444.82
X Tax Expenses / (Surplus)	138.92	52.11	38.00	191.04	136.13
XI Net Profit / (Loss) for the period from continuing operations (IX-X)	176.34	116.48	82.47	300.37	308.69
XII Profit from discontinuing operations	-	-	-	-	-
XIII Tax exp of discontinuing operations	-	-	-	-	-
XIV Net Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV Profit (Loss) for the period (XI + XIV)	176.34	116.48	82.47	300.37	308.69
XVI Paid - up Equity share capital (Face Value) @ Rs. 10)	1,368.78	1,428.78	1,428.78	1,368.78	1,428.78
XVII Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	112.07	112.07	112.07	112.07	112.07
XVIII Earnings Per Share (before Extraordinary Items) (of Rs. 10/- each) not annualised					
(a) Basic & Diluted	2.12	0.82	2.16	2.12	2.16
XIX Earnings Per Share (After Extraordinary Items) (of Rs. 10/- each) not annualised					
(a) Basic & Diluted	2.12	0.82	2.16	2.12	2.16

Notes :-

- The statutory auditors have expressed an unqualified opinion for audited standalone financial results for the year ended on March 31, 2024.
- The Company is operating only in one segment i.e. manufacturing of automobile components. Hence segment reporting is not given.
- The information presented above is extracted from audited standalone financial statements for the financial year ended March 31, 2023, audited standalone financial statements for half year ended on September 30, 2023 and audited standalone financial statements for the financial year ended March 31, 2024. The standalone financial statements are prepared in accordance with the accounting standards as specified in the Section 133 of the Companies Act, 2013 and the relevant rules thereof.
- Trade payables and Trade receivables are subject to confirmation, reconciliation and consequential adjustments if any.
- Provision for interest on delayed payment as per MSMED Act, 2006 has not been made.
- The figures of the previous year are re- grouped /re-arranged and / or re-cast, wherever found necessary, to make them comparable.

By Order of the Board
for SM Auto Stamping Limited

Mukund Kulkarni
Managing Director
DIN : 00248797

Date: 29th May, 2024
Place: Nashik

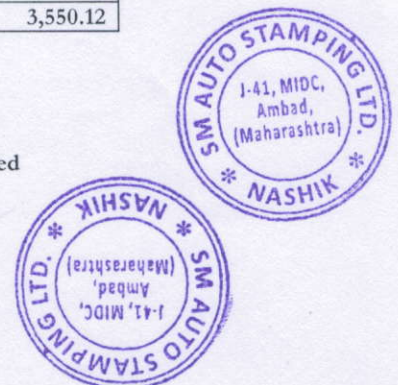


SM Auto Stamping Limited				
J-41, MIDC, Ambad, Nashik-422010, Maharashtra(India)				
CIN. : L27109MH2006PLC163789				
Annexure IX				
Standalone Statement of Assets and Liabilities for Companies				
(Amount in Lakhs)				
Statement of Assets & Liabilities	Year ended		Year ended	
	31-03-2024		31-03-2023	
	Audited		Audited	
A Equity and Liabilities				
1. Share holders' funds				
(a) Share Capital	1,368.78		1,428.78	
(b) Reserves and Surplus	393.08		411.76	
(c) Money received against share warrants	-		-	
Sub Total - Shareholders Funds		1,761.87	1,840.54	
2. Share application money pending allotment				
		-	-	
3. Minority interest				
		-	-	
4. Non - Current liabilities				
(a) Long - term borrowings	19.48		55.54	
(b) Deferred tax liabilities (net)	49.64		53.26	
(c) Other long-term borrowings	-		-	
(d) Long term provisions	30.47		38.16	
Sub Total - Non current liabilities		99.58	146.95	
5. Current liabilities				
(a) Short - term borrowings	532.78		676.15	
(b) Trade payables				
i) Total outstanding dues of micro enterprises and small enterprises	227.87		141.92	
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	243.35		494.50	
(c) Other current liabilities	230.37		165.59	
(d) Short term provisions	100.44		84.46	
Sub Total - Current liabilities		1,334.81	1,562.63	
Total Liabilities		3,196.26	3,550.12	
B Assets				
1. Non- current assets				
(a) Fixed assets & Capital WIP	943.96		1,079.78	
(b) Goodwill on consolidation	-		-	
(c) Non-current Investments	1,060.64		1,060.64	
(d) Deferred tax assets (net)	-		-	
(e) Long term loans and advances	-		-	
(f) Other non-current assets	23.07		19.85	
Sub Total - Non - current assets		2,027.66	2,160.26	
2. Current assets				
(a) Current Investments	-		-	
(b) Inventories	556.87		403.36	
(c) Trade receivables	414.55		795.56	
(d) Cash and cash equivalents	2.86		7.61	
(e) Short-term loans and advances	172.89		164.62	
(f) Other current assets	21.43		18.71	
Sub Total - Current assets		1,168.60	1,389.86	
Total Assets		3,196.26	3,550.12	

By Order of the Board
for SM Auto Stamping Limited

Mukund Kulkarni
Managing Director
DIN : 00248797

Date: 29th May, 2024
Place: Nashik



SM Auto Stamping Limited
J-41, MIDC, Ambad, Nashik-422010, Maharashtra(India)
CIN. : L27109MH2006PLC163789

Cash Flow Statement
Standalone Financial Results for the Year Ended 31/03/2024
(Amount in Lakhs)

Particulars	Year ended on	Previous year ended on
	31-03-2024	31-03-2023
	Audited	Audited
I Cash Flow from Operating Activities		
(Net Loss)/Net Profit Before Tax	491.41	444.82
Adjustments for-		
Depreciation	131.90	121.39
Prior Period Items (Non-monetary)	(2.77)	-
Salvage value written off	8.23	-
Interest & Finance Cost	104.71	126.50
Income Tax Paid	-	-
Interest Income	(1.43)	(3.93)
Dividend Income	(1.35)	(0.91)
Profit on sale of fixed assets	(26.48)	(76.16)
Other Non Operating income	(55.31)	(67.78)
Operating (Loss)/Profit Before Working Capital Changes	648.90	543.94
Adjustments for Changes in Working Capital		
Increase in Trade Payables	(165.20)	(30.01)
Increase in Short-term provisions	15.98	25.63
Increase/(Decrease) in Short-term Borrowings	(143.37)	160.28
Increase/(Decrease) in Other Current Liabilities	(62.15)	3.97
Increase / (Decrease) in Long Term Provisions	(7.69)	(0.60)
Increase / (Decrease) in Other Long Term Liabilities	-	-
Increase / (Decrease) in Trade Receivables	381.01	(91.50)
(Increase)/ Decrease in Inventories	(153.51)	59.13
(Increase)/ Decrease in Short term Loans & Advances	68.86	(2.07)
(Increase)/ Decrease in Other Current Assets	(2.73)	21.30
Cash generated from Operations	580.12	690.09
Income Tax Paid	(144.87)	(59.06)
Net cash from Operating activities (A)	435.25	631.03
II Cash Flow from Investing Activities		
Purchase of Fixed Assets	(182.80)	(314.03)
Proceeds from Sale of Fixed Assets	207.75	236.65
Purchase of Non-Current Investments	0.00	(0.00)
(Increase)/ Decrease in Long term loans and advances	(3.22)	(6.97)
Interest Received	1.43	3.93
Dividend Received	1.35	0.91
Other Non Operating income	55.31	67.78
Net cash from Investing activities (B)	79.82	(11.74)
III Cash Flow from Financing Activities		
Proceeds from Issue of Share Capital	-	-
Securities Premium received on Shares Issued	-	-
Dividend Paid	-	(178.60)
Payment on Buy-back of Shares	(379.05)	-
Net Proceeds from Long Term Borrowings	(36.06)	(314.66)
Interest Paid	(104.71)	(126.50)
Net Cash From Financing activities (C)	(519.82)	(619.76)
Net Increase in Cash and Cash equivalents (A+B+C)	(4.75)	(0.47)
Cash and Cash equivalents at the beginning of the year	7.61	8.08
Cash and Cash equivalents at the end of the year	2.86	7.61

By Order of the Board
for SM Auto Stamping Limited

Date: 29th May, 2024
Place: Nashik



Mukund Kulkarni
Managing Director
DIN : 00248797



SM Auto Stamping Limited



Manufacturers of sheet metal pressed components & welded assemblies for Automobile & Electrical OEMs.
GSTIN. : 27AAKCS1177K1ZX CIN NO.: L27109MH2006PLC163789

To,
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai- 400001.

Date: 29th May, 2024

Dear Sir/Madam,

Scrip Code: 543065/Scrip ID: SMAUTO

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.

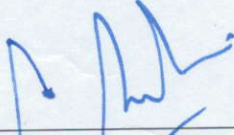
We hereby declare that M/s. S. R. Rahalkar and Associates, Chartered Accountants, the Statutory Auditors of the Company have issued Audit Report with unmodified opinion on the Audited Financial Results of the Company for the Financial Year ended 31st March, 2024.

This declaration is given in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.


Kindly take note on your record.

Yours Faithfully,

For SM AUTO STAMPING LIMITED


Mukund Narayan Kulkarni
Managing Director
DIN: 00248797




Suresh Govind Jagdale
Chief Financial Officer



Registered Office : J-41, MIDC Ambad, Nashik - 422010, Maharashtra, INDIA
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